



“Congressman Kagen’s commercial completely distorts my view on Social Security. His highly selective editing implies that I want to end social security when nothing could be further from the truth.”

“We have made a promise to our seniors and those close to retirement, we must keep that promise. (This idea was in a sentence from my remarks that Kagen deleted, by the way).”

“We also need to ensure Social Security is around for our children and grandchildren. I believe we need to make the program so politicians cannot raid your account--that your account is protected. A ‘personalization’ of the program that would happen over a generation. All the funds remain in the current system, there is no privatization, but within the system your funds are yours, not Congress’ to borrow or steal.”

“This is a variant of the ‘lockbox’ concept that many have proposed; I take this concept one step farther and say we need a personal lockbox.”

Below is the full transcript of my remarks at this event. The video of this can be found here:

Q: I'm a senior at Fox Valley Lutheran, I just turned 18, so I have a couple years before I retire, but I read a lot into Social Security, and you talk about future generations before, I'm future generation, and I'm worried about the future of Social Security. So I'm just wondering what you can do to get the ball rolling on this?

A: There's been a promise made and for those of you in that are in their retirement years, you lived and planned your life based on a promise by your government. And so somehow we have to establish a phase out of the current social security system to a new system, and that will have to happen overtime. It could happen in a single generation, it will probably require a fair amount of change in retirement age. In 1937, when FDR signed that bill, the average life expectancy for a white female in the US was 62 years, for a white male is was 59 years, for African Americans it was less than that, and as a result it was never a big intention of having to pay much money out, tax was only 1 percent, and it was just for retirement, and that program as you are aware has been expanded, but hasn't been adjusted. The average life expectancy today is over 74 years. And so we have a whole different dynamic that's never been addressed. Ill tell ya its a difficult one to even talk about because as soon as some says you have to change it, AARP is going spend 2 million dollars in the district to make sure you don't get elected. But I'll tell ya, where's the young lady that asked this question, is she still here? I appreciate that question; I am in this race for you because it has to change. It will bankrupt this country if it doesn't change. I envision a shift in how that system works o that by the time you get there you are not only responsible for your own, but we've made tax law available to help you be responsible for your own, and that the government can't take that money from you and give it to somebody else. That is in fact, a Ponzi scheme. That's what put Bernie Madoff in prison for 150 years by the way, the exact same thing, the math doesn't work, and so we have to change the math.

http://www.livestream.com/postcrescent/video?clipId=pla_70ca262b-fd3c-4325-b353-949051d99732

Also below is a transcript and a link of remarks made at another event a few weeks ago regarding privatization where I discuss this concept even more.



Q: How will you deflect democrat charges that have been made against Republican house and senate candidates across the country that you will privatize or make deep cuts in Social Security?

A: "Well, I never said I would privatize Social Security. I think its okay for them to make their accusations. They're going to make those accusations anyway because honesty has never been part of the political spectrum in this country. We need to have is to have some people begin to speak honestly. I've not come out publicly in support of privatization, but I have come out publicly in support of personalization, and they are quite a bit different. Privatization is where you're allowed to take some of that money and invest it outside the system. Now that's okay unless you're the guy that retires when the stock market crashes 4000 points and now the taxpayers on the hook for it anyway. And so, what I do believe is in personalization, and by allowing your investment in Social Security be yours, and invest it through the current system, we can now protect our seniors, and we can now protect our grandchildren. And that's at the end of the day, our objective, is that we have to protect both, and there is a way of getting that done. I suppose the democrats can make whatever accusations they want, they took out a full-page ad in the press gazette last week saying I want to send jobs to china. So they are not afraid to say whatever they want. I was a little surprised to see that in a primary but they will say whatever they want, and we can't, I can't get distracted by what they say. I need to go forward and take my solutions and offerings to the American people, and I believe that they are better than what the democrats have, so we will win."

<https://www.transferbigfiles.com/3e59daa5-d0b1-4263-ad66-05e0520eec32?rid=JDLa2v7l1W4Z8GHriDIXLg%3d%3d>

"Steve Kagen is trying to portray me as 'anti Social Security'. The simple truth is I am 'anti-politicians stealing from Social Security'"